

# Comparing Options

Things to Consider		Lodi Community Foundation	Commercial Investors (Fidelity, Schwab, Vanguard)	Private Foundation
Funds Offered	Endowments	✓	✗	✓
	Charitable Checking Account	✓	✓	✗
	Scholarship	✓	✗	✗
	Memorial	✓	✗	✗
Philanthropic Services	Local Community Focus	✓	✗	Donor Decides
	Join Community of Donors	✓	✗	✗
	Grantmaking Advice	✓	✗	✗
	Donor Education on Local Issues	✓	✗	✗
Income Tax Deductions (% limitation on AGI)	Cash Gifts	50%	50%	30%
	Appreciated Property – Long Term*	30%	30%	20%
	Carry-Over Availability	✓	✓	✓
Amount Deductible	Appreciated Public Stock	FMV (Fair Market Value)	FMV	FMV
	Other Appreciated Properties – Long Term	FMV	FMV*	BASIS
Minimum Annual Payout Requirement		✗	✗	✓ (5%)
Federal Excise Taxes		None	None	2%
Administration and Fees	Start-Up Costs	No charge	No charge	\$5,000-\$20,000
	Minimum Fund Size	\$10,000**	Varies	\$3 million recommended
	Tax Return Preparation	✓	✓	✗
	Accounting & Record Keeping	✓	✓	✗
	Administrative Fees	1.5%**	0.5-2.5%	1-4%
	Investment of Assets	✓	✓	✗
	Investment Management Fees	Variable	Variable	Variable
	Liability Insurance	In place	In place	Must purchase